

# REGULATORY UPDATE AND THE NEW EDITOR

**24 OCTOBER 2019**



# AGENDA

## REGULATORY UPDATE

- European Commission RTS publication
- ECB ABS eligibility criteria announcement

## NEW EDITOR RELEASE FEATURES

- What's new
- Live demo

## Q&A

# REGULATORY UPDATE

MARCO ANGHEBEN

# EUROPEAN DATAWAREHOUSE RELEASES UPDATED VERSION OF EDITOR AS EC PUBLISHES RTS ON DISCLOSURE

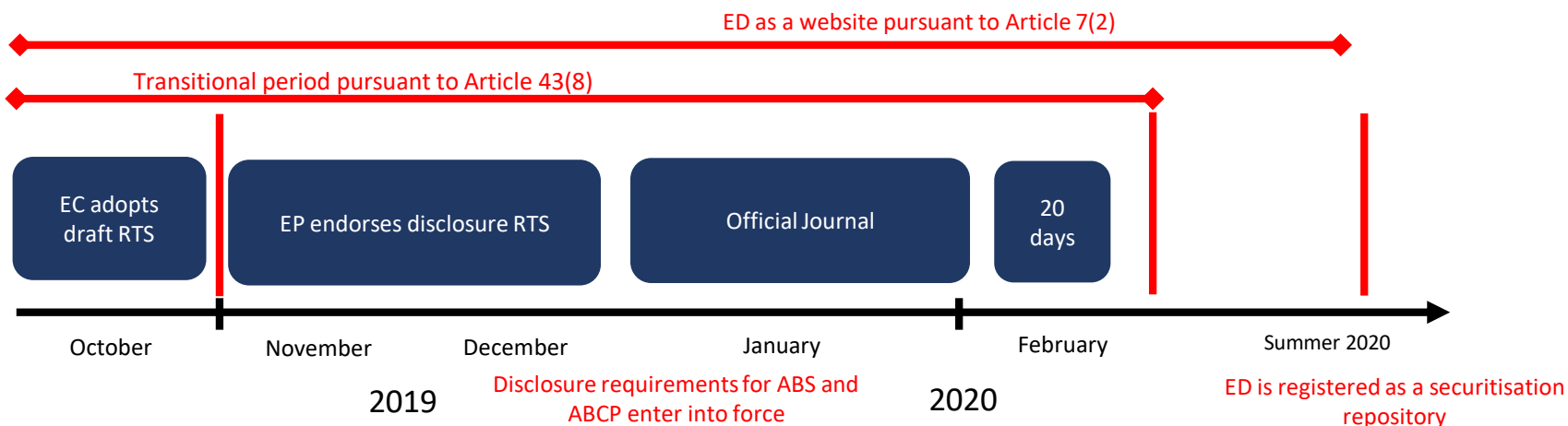
16 October 2019



# REGULATORY TIMELINE IN 2019 / 2020

Last updated to reflect regulatory announcement from ESMA on 16 October 2019

## Disclosure regime



EC: European Commission

EP: European Parliament

ESMA: European Securities and Markets Authority

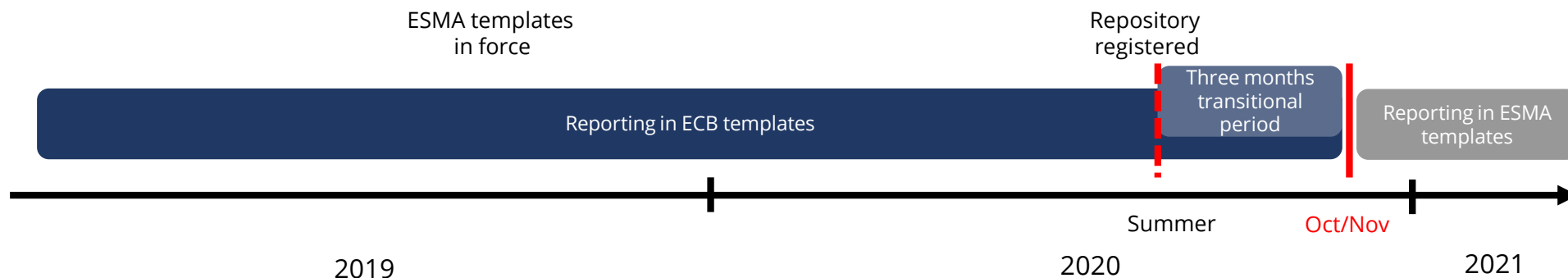
Official Journal: Official Journal of the European Union – potential publication of the Level 2 of the RTS following the translation into the national languages of the European Union

RTS: Regulatory Technical Standards

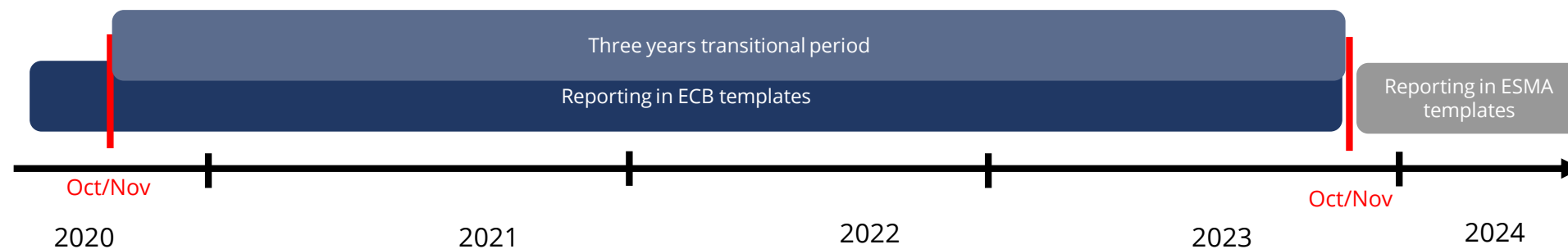
# TIMELINE – EUROSYSTEM TRANSPARENCY REGIME

ECB Press Release as of 22 March 2019

## FOR 2019+ DEALS



## FOR < 2019 DEALS



# NEW EDITOR RELEASE FEATURES

**GOPALA SANKARAN**

## LIVE & SANDBOX SYSTEMS

### EDITOR NEW FEATURES FOR ALL USERS

1. STS & ECB REPORTING MADE EASY
2. TAKE CONTROL OF PRIVACY
3. ON-DEMAND ACCESS TO DEALS
4. MISCELLANEOUS FEATURES

## SANDBOX SYSTEM

### NEW FEATURES EXCLUSIVE TO SANDBOX USERS

1. RMB & AUT XML SUPPORT
2. CSV TO ESMA XML CONVERTER



## STS & ECB REPORTING MADE EASY

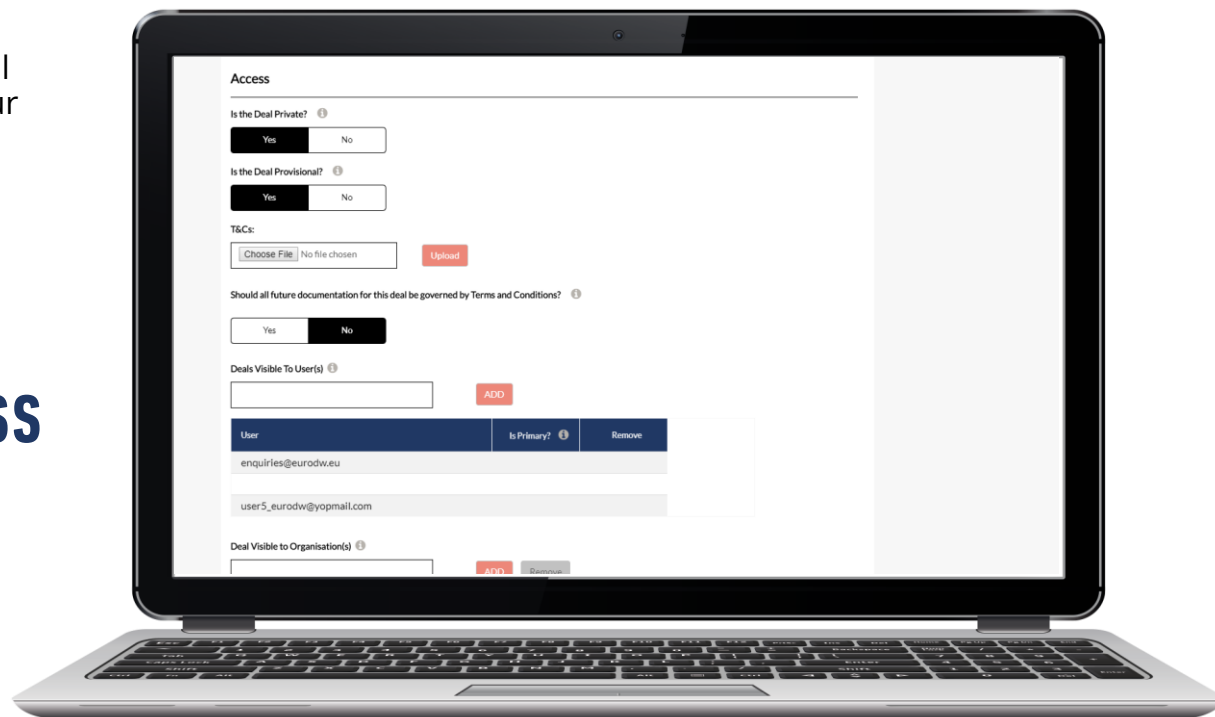
- Create **one transaction for all reporting requirements** and manage both ECB Eligibility Reporting and Securitisation Regulation Compliance from one place.
- The **new “Create Deal” form** lets you create deals much more easily and keeps you informed on what templates you can upload and who can see your data.
- A **new and secure SFTP channel to upload ESMA data and documentation** to comply with the securitisation regulation.
- A shortcut to save time – Upload Loan Data Files with the new **“Upload and Publish” button**. When all your data is correct, the system will auto-publish your data without the need for you to manually intervene.
- **Upload documents** like investor reports and prospectus directly either **individually or in bulk**. Simply drag and drop individual documents or a zip file with multiple documents with ease.

## TAKE CONTROL OF PRIVACY

- **Create private transactions** securely and **share** your transactions or individual documents by **inviting users** to view your data
- Flag data and documents as **provisional** and optionally **govern** your data with specific **Terms and Conditions**

## ON-DEMAND DEAL ACCESS

- For Potential Investors / Trustees / Arrangers: **Request access to individual public deals** directly from the issuers and gain access to specific transactions
- For Issuers: **Grant, revoke and manage access** to potential investors, trustees and arrangers for your transactions



## OTHER FEATURES

- All new **“Data and Docs”** tab to see all the content of a deal from a single page.
- For users with both reporting and data user roles, **toggle between your deals and all deals** easily.
- **Performance improvements** on our Database Engine
- Minor UI improvements like additional sorting, filtering options

The screenshot displays the 'EDITOR' interface with a navigation bar containing 'Dashboard', 'Deals', 'Tickets', and 'DQM Overview'. The 'Deals' tab is active, showing a breadcrumb 'Deals / AUTSDE87LI37103620198' and the title 'STS Test Deal'. Below the title are two tabs: 'Information' (selected) and 'Data & Documents'. The 'Data & Documents' section contains a table with columns 'Category', 'PCD', and 'Display Name'. The table lists various document categories and their corresponding PCD values and display names.

Category	PCD	Display Name
Underlying Exposures		
	2019-10-15	1_autoloan_2019-10-15.px
Investor Reports		
	2019-10-15	2_investor report_2019-10-15.pdf
Prospectus		
	NA	Prospectus.pdf
	NA	3_accountdetail.pdf
Asset sale and transfer documents		
	NA	4_detail4 - copy.pdf
Derivatives and guarantees agreements		
	NA	5_detail5.pdf
Servicing, administration and cash management agreements		

At the bottom of the interface, there is a footer with links: 'About ED', 'Services', 'Terms of Use', 'Privacy Policy', 'Contact ED', 'ED Digital Signature Utility', 'Sample Templates', and 'Release'.

# SANDBOX SYSTEM – NEW TEMPLATE SUPPORT

- **ESMA XML Template Support for**

- RMB Underlying Exposure XML Template
- AUT Underlying Exposure XML Template
- Non-ABCP Investor Report XML Template
- Non-ABCP Significant Event XML Template

Reference Template Structure - [https://www.esma.europa.eu/sites/default/files/library/esma65-8-6469\\_securitisation\\_disclosure\\_templates\\_xml\\_schema.zip](https://www.esma.europa.eu/sites/default/files/library/esma65-8-6469_securitisation_disclosure_templates_xml_schema.zip)

- **CSV to XML Converter – Temporary Workflow**

If you already have data in ED's prescribed CSV Format to test the ESMA templates, please upload your CSV files like you do today in the Sandbox environment.

**If you need your CSV files converted to XML for schema validation**, please send your ED CODE (after you upload the CSV file to EDITOR SANDBOX) to [csvtoxmlconverter@eurodw.eu](mailto:csvtoxmlconverter@eurodw.eu) . We will convert your CSV file to XML and send you a download link for the converted XML file

We also plan to release a beta version of a stand-alone converter at the end of 2019

# EDITOR - ROADMAP

## Issuer Checklist vs EDITOR Roadmap vs Regulatory Requirements

Regulatory Requirements	Issuer To-Dos	ED To-Dos
Registering Users		Done
Deal Creation	Securitisation Identifier Determine the Reporting Entity Obtain an LEI	Done
Data Preparation	Prepare Underlying Exposure, Inv. Report, Significant Event templates in XML format  [We provide a CSV-> XML conversion service]	In-built vs external converter*
Data Upload	Establish SFTP Channel by opening appropriate firewalls (or use our website)  Digitally sign files Upload data periodically  Process feedback message and revise	Done Process uploaded files automatically  Done Partly Done [RMB,AUT]  Generate Feedback Message
Data Consumption		Generate EOD Reports Ad-hoc Querying



**Q&A**

# THANK YOU//CONTACT US

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